

Tea Area School District 41-5
Lincoln and Minnehaha Counties South Dakota
Tax and Anticipated Receipts Note, Series 2003A

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tea Area School District 41-5.
2. Designation of issue: Tax and Anticipated Receipts Note, Series 2003A.
3. Date of issue: March 26, 2003.
4. Purpose of issue: Tax and Anticipated Receipts Notes
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$250,000.00.
7. Paying dates of principal and interest:

September 26, 2003	Interest
March 26, 2004	Interest
September 26, 2004	Interest
March 25, 2005	Interest/Principal


8. Amortization schedule:

Due on or before maturity.

9. Interest rate or rates, including total aggregate interest cost:

2.75 %

This is to certify that the above information pertaining to the Tax Exempt Tax and Anticipated Receipts Note, Series 2003A is true and correct on this 26th day of March 2002.


By: Tom Long
Its: Business Manager

RECEIVED

MAR 31 2003

S.D. SEC. OF STATE

Form: SOS REC 050 08/84

1196284

Costs Funded	Payment Rate	4 Payments	Level Payment	Closing Fees	Average Life
\$250,000.00	2.75%	2 per year	\$253,437.50	03/26/2004	2. years
		2.750% Rate	Fctr=1.013750		24.0 months
		Commencement: Mar 26, 2003			
		Closing Date: Mar 26, 2003			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	\$0.00		\$0.00	\$250,000.00		Mar 26, 2003
1	\$3,437.50	\$3,437.50	\$0.00	\$250,000.00	\$250,000.00	Sep 26, 2003
2	\$3,437.50	\$3,437.50	\$0.00	\$250,000.00	\$250,000.00	Mar 26, 2004
3	\$3,437.50	\$3,437.50	\$0.00	\$250,000.00	\$250,000.00	Sep 26, 2004
4	\$253,437.50	\$3,437.50	\$250,000.00	\$0.00		Mar 26, 2005

Please Note: Sum of individual principal payments differ from total principal by due to even-cent rounding.

This exhibit is a draft only and may not reflect final terms.

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Investments: • NOT FDIC insured • May lose value • No bank guarantee

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